

MINING IN ARGENTINA - INVESTMENTS 2017 -2021 // CONSTRUCTION & ADVANCED DEVELOPMENT PROJECTS

COMPANY	SOURCE OF CAPITAL	OPERATOR	PROJECT	METALS	PROVINCE	INVESTMENT (US\$ Million) approx	COMMENTS
CIMINAS	Argentina	CIMINAS	DON NICOLÁS	Gold - silver	Santa Cruz	120	Construction // Production in 2017 / 2018
ENIRGI	Australia	ADY RESOURCES LTD.	SALAR DEL RINCÓN	Lithium	Salta	720	Feasibility
FORTUNA SILVER	Canada	MANSFIELD MINERA S.A.	LINDERO	Gold - Copper	Salta	155	Construction beginning in 2017 / Production in 2018
YAMANA	Canada	ESTELAR RESOURCES LTD.	CERRO MORO	Silver - Gold	Santa Cruz	277	Construction // Production in first half of 2018
GALAXY RESOURCES LTD.	Australia	SAL DE VIDA S.A.	SAL DE VIDA	Lithium	Catamarca	356	-
LITHIUM AMERICAS CORP. / SQM	Canada - Chile	MINERA EXAR	CAUCHARI	Lithium	Jujuy	410	Construction beginning in 2017 // Production in 2019
YAMANA GOLD	Canada	MINERA AGUA RICA LLC	AGUA RICA	Copper	Catamarca	2.200	Feasibility - Base case assuming the use of Bajo la Alumbrera infrastructure // Alternative scenario assuming the construction of a new single project with a CAPEX of US\$3.9 billion
GLENCORE XSTRATA	Switzerland	PACHON S.A. MINERA	PACHON	Copper	San Juan	3.000	-
FIRST QUANTUM	Canada	CORRIENTE ARGENTINA S.A.	TACA TACA	Copper - Gold - Molybdenum	Salta	3.000	Construction beginning in 2018
McEWEN MINING	Canada	ANDES MINERA S.A.	LOS AZULES	Copper	San Juan	4.000	Scoping Study
STILLWATER MINING	U.S.A.	MINERA PEREGRINE ARG. S.A.	EL ALTAR - RÍO CENICERO	Copper	San Juan	4.000	Scoping Study
NGeX RESOURCES INC. y JOGMEC	Canada - Japan	DEPROMINSA	CONSTELACIÓN (LOS HELADOS y JOSEMARÍA)	Gold - Copper	San Juan / III Región de Chile	3.100	Constelacion is contemplated as two deposits feeding a central processing plant. First stage would start with an OP mine at Josemaría, and later block cave UG mine at Los Helados
GOLDEN ARROW	Canada	VALLE DEL CURA S.A.	CHINCHILLAS	Silver - Lead - Zinc	Jujuy	81	Feasibility // Golden Arrow and Silver Standard announced a JV partnership in order to treat Chinchillas' ore at existing processing facilities at Pirquitas
Recopilación by PANORAMA MINERO up to May 2017						21.419	Note: Amounts and dates are estimated (using public data)

OTHER LITHIUM PROJECTS IN ARGENTINA

Argentina host some of the most important lithium projects worldwide. Also, there is a very interesting pipeline of projects in several development stages. Three provinces located in Northwest Argentina (Jujuy, Salta and Catamarca) encourage lithium mining, and this has been a strong tool in order to attract foreign companies. In the following list, there is a summary of other lithium projects than those cited above: Antofalla (Albemarle) and Tres Quebradas (Neo Lithium) in Catamarca province; Arizaro (Argentina Lithium), Pastos Grandes (Millennial Lithium), Centenario (Eramet), Sal de los Angeles (Lithium X) and Mariana (Int. Lithium and Ganfeng) in Salta province; Cauchari (Advantage Lithium) in Jujuy province